



Sustainable Projects Group Responds to COVID-19 Challenge

Naples, FL – April 9, 2020 – Sustainable Projects Group (OTCMKTS: SPGX) (SPGX), is sharing details of the strategic initiatives the Company has put in place in response to the current COVID-19 pandemic.

To protect the well-being and health of its employees, SPGX instituted social distancing policies beginning on February 21, 2020, and suspended all non-essential business travel. Work-from-Home procedures have been instituted for all employees, personnel, and consultants. Instead of in-person meetings, SPGX has transitioned to virtual events and calls, which has allowed the Company to continue dealings with both current partners and prospects. To date, the Company has seen no evidence of increased expenditures due to the changes in policies stated above.

“We’ve all undergone changes in our personal lives from COVID-19, and the broader economic impacts from this pandemic have been unprecedented,” said Stefan Muehlbauer, CEO of SPGX. “At SPGX, we’re intently focused on adjusting all the variables within our control in an effort to ensure the long-term viability of our business.”

As a multinational business development company, SPGX does depend upon the free flow of goods and people, as well as a sound economic environment, to operate optimally. Therefore, to safeguard its cash position, SPGX has implemented various cost-reduction initiatives, which the Company believes may mitigate the effects of the current macro environment on its business.

Muehlbauer continued, “As a global organization, we were fortunate to already have the necessary infrastructure and know-how in place to transition to fully working remote. And as the U.S.-based representative for many of our European partners, we are still able to function as their ‘boots on the ground’ by helping them navigate these uncertain times while travel has been suspended. While no one can accurately forecast how long the current situation will last or what the ultimate consequences will be, we will continue to monitor the situation and adjust our strategy for the betterment of our employees, partners, and shareholders.”

About Sustainable Projects Group Inc.

SPGX is positioned to become a world-leading project incubation and development company through value-based investments and collaborative partnerships with global leaders across the sustainable and social-responsibility sectors.

Sustainable Projects Group has initiated its goals by pursuing investment and partnerships with some of the most diversified and integrated companies active in the market.



CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

This press release contains statements that plan for or anticipate the future, called “forward-looking statements.” In some cases, you can identify forward-looking statements by terminology such as “may,” “will,” “should,” “could,” “expects,” “plans,” “intends,” “anticipates,” “believes,” “estimates,” “predicts,” “potential” or “continue” or the negative of those terms and other comparable terminology.

These forward-looking statements appear in a number of places in this press release and include, but are not limited to, statements about: our market opportunity; revenue generation; our strategies; competition; expected activities and expenditures as we pursue our business plan; the adequacy of our available cash resources; our ability to acquire assets or projects on commercially viable terms; challenges to our title to our assets; operating or technical difficulties in connection with our development activities; currency fluctuations; and governmental regulations.

Many of these contingencies and uncertainties can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. Forward-looking statements are not guarantees of future performance. All of the forward-looking statements made in this press release are qualified by these cautionary statements. Specific reference is made to our most recent annual report on Form 10-KSB and other filings made by us with the United States Securities and Exchange Commission for more detailed discussions of the contingencies and uncertainties enumerated above and the factors underlying the forward-looking statements. These reports and filings may be inspected and copied at the Public Reference Room maintained by the U.S. Securities and Exchange Commission at 100 F Street, N.E., Washington, D.C. 20549. You can obtain information about the operation of the Public Reference Room by calling the U.S. Securities and Exchange Commission at 1-800-SEC-0330. The U.S. Securities and Exchange Commission also maintains an Internet site that contains reports, proxy and information statements, and other information regarding issuers that file electronically with the U.S. Securities and Exchange Commission at <http://www.sec.gov>.

We disclaim any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except to the extent required by applicable laws.

This press release is for informational purposes only and is not and should not be construed as an offer to solicit, buy, or sell any security.

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